

ZyQuest News

FOR IMMEDIATE RELEASE

June 15, 2001

ZyQuest's XzyTax Subsidiary Acquired by FuelQuest, Inc.

De Pere, WI – ZyQuest, Inc. announced the sale of the assets of its XzyTax LLC subsidiary, including the XzyTax® fuel excise tax software and compliance business, to FuelQuest, Inc. of Houston, Texas. FuelQuest will market these products under the new ZyTax brand.

ZyQuest, a Northeast Wisconsin-based information technology consulting firm, developed the XzyTax software into the industry leading solution from an Electronic Data Interchange (EDI) compliance package originally developed at Halron Oil, also of Green Bay. Mike Swan, President of ZyTax and the original developer of the product, became a nationally recognized expert in fuel excise tax compliance and provided the business knowledge needed to redesign the software into a solution for all 50 states and federal taxes. Clients include Citgo, Equiva, Murphy Oil, Sinclair, Ultramar Diamond Shamrock, Williams Energy, and Arthur Andersen in their Excise Tax Outsourcing Practice. In addition over 400 independent petroleum marketers, and the state tax offices of Montana, Nebraska and Tennessee use ZyTax motor fuels excise tax compliance solutions.

FuelQuest's position as a leading technology provider of web-based solutions and information technology to the downstream petroleum industry brings a broader market along with improved sales, marketing, customer service, and downstream operations for the petroleum marketing industry.

ZyQuest, Inc., is a full-service information technology consulting company offering a broad range of IT services, including staff augmentation, project management and outsourcing, Internet solutions, technical education and SAP services. While ZyQuest has focused on serving clients in the Green Bay-Fox Valley area during its twelve years in operation, ZyQuest also provides IT services to customers both nationally and globally.

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